



July 25, 2017

Dear Fellow Shareholders,

As shown on the attached report, the second quarter was a very good quarter. Our Bank's Net Interest Income was up 15.1% over same quarter last year, and our Net Income was up 33.6% over the first quarter and 8.7% over last year. When compared to same time last year, our assets increased 17.8% and loans increased 15.4% compared to the same time last year. We are having good growth, and we continue to have very good loan quality evidenced by some excellent loan quality ratios.

For the last 12 months, we had an increase in Net Interest Income of 7.0%. Non-Interest Income is continuing to increase rapidly with an increase of 40.9% largely due to our Mortgage Division growth. We had a 12.6% increase in our Non-Interest Expenses which is also due to growth in our Mortgage Division. This has resulted in a 17.0% increase in Net Income for the last 12 months.

Triumph Bancshares' Tangible Book Value per share fully diluted increased from \$12.33 to \$13.50 over the last 12 months, which is an increase of 9.5%. Our Return on Average Assets was 1.0%, and our Return on Equity was 10.0%.

As we expected, our new lenders have complimented our highly performing lending team to boost our loan growth. We continue to expect pressure on our net interest margin, but, as always, we will continue to insist on high loan quality.

In June, we completed our buyback of approximately 50,000 shares at \$16. We know of no other stock sales. If you are interested in buying or selling, please contact Jessica Bridges at (901)333-8805 or jessica.bridges@triumphbank.com. As mentioned previously, the bank maintains a list of potential buyers and will notify them of any shareholders wishing to sell. Neither Triumph Bancshares, Inc. nor the Bank makes any recommendations on whether to buy or sell and makes no recommendations on pricing.

Thanks to our Triumph team for their efforts and thanks, as always, for your support.

Sincerely,
Triumph Bancshares, Inc.

A handwritten signature in black ink, appearing to read "Hilliard Crews".

Hilliard Crews
Chairman