



## Shareholder Report | Quarter Ending September 30, 2020

QUARTER ENDING					
	September 30, 2020	June 30, 2020	September 30, 2019	Year Over Year \$ Difference	Year Over Year % Difference
<b>CONSOLIDATED BALANCE SHEET</b>					
Assets	926,939,998	889,793,672	841,406,293	\$ 85,533,705	10.17%
Earning Assets	915,615,627	877,754,366	827,134,502	\$ 88,481,125	10.70%
Investment Securities	150,904,260	163,551,958	150,725,472	\$ 178,788	0.12%
Loans	749,798,246	705,675,927	669,948,298	\$ 79,849,948	11.92%
Deposits	722,311,264	722,301,266	713,507,768	\$ 8,803,496	1.23%
Borrowings	108,732,190	74,001,190	45,010,047	\$ 63,722,143	141.57%
Equity Capital	86,466,413	84,100,920	75,885,154	\$ 10,581,259	13.94%
<b>CONSOLIDATED INCOME STATEMENT</b>					
Net Interest Income	5,421,706	5,417,022	5,330,909	\$ 90,797	1.70%
Non-Interest Income	7,595,009	5,210,826	4,028,711	\$ 3,566,298	88.52%
Non-Interest Expense	(7,186,424)	(7,173,569)	(5,888,100)	\$ (1,298,324)	22.05%
Net Operating Income/(Loss)	5,830,291	3,454,279	3,471,520	\$ 2,358,771	67.95%
Provision for Loan Losses	(2,250,000)	-	-	\$ (2,250,000)	0.00%
Net Income/(Loss) Before Tax	3,580,291	3,454,279	3,471,520	\$ 108,771	3.13%
Income Tax, including Tax Credit & Adjust.	(934,800)	(916,102)	(908,090)	\$ (26,710)	2.94%
<b>Net Income</b>	<b>2,645,491</b>	<b>2,538,177</b>	<b>2,563,430</b>	<b>\$ 82,061</b>	<b>3.20%</b>
<b>TRAILING TWELVE MONTHS</b>					
	September 30, 2020		September 30, 2019	Year Over Year \$ Difference	Year Over Year % Difference
<b>CONSOLIDATED INCOME STATEMENT</b>					
Net Interest Income	21,513,882		22,244,755	\$ (730,873)	-3.29%
Non-Interest Income	18,524,452		9,102,955	\$ 9,421,497	103.50%
Non-Interest Expense	(26,044,183)		(22,891,315)	\$ (3,152,868)	13.77%
Net Operating Income/(Loss)	13,994,151		8,456,395	\$ 5,537,756	65.49%
Provision for Loan Losses	(2,750,000)		(767,800)	\$ (1,982,200)	258.17%
Net Income/(Loss) Before Tax	11,244,151		7,688,595	\$ 3,555,556	46.24%
Income Tax, including Tax Credit & Adjust.	(2,771,617)		(2,139,597)	\$ (632,020)	29.54%
<b>Net Income</b>	<b>8,472,534</b>		<b>5,548,998</b>	<b>\$ 2,923,536</b>	<b>52.69%</b>
<b>PERFORMANCE RATIOS</b>					
Tangible Book Value, Fully Diluted	\$ 18.22		\$ 16.25		
Trailing 12 Mo, Return on Average Assets	0.98%		0.70%		
Return on Beginning Tangible Equity	11.51%		8.70%		
Year-to-date EPS, Average Fully Diluted	\$ 1.43		\$ 0.99		
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.90		\$ 1.25		
Loans Past Due Over 30 Days (Including Nonaccrual)	1.15%		1.65%		
Allowance For Loan Losses	1.36%		1.20%		