



Shareholder Report | Quarter Ending June 30, 2020

QUARTER ENDING					
	June 30, 2020	March 31, 2020	June 30, 2019	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	889,793,672	830,854,051	793,569,480	\$ 96,224,192	12.13%
Earning Assets	877,754,366	821,106,063	783,860,290	\$ 93,894,076	11.98%
Investment Securities	163,551,958	169,746,849	146,898,496	\$ 16,653,462	11.34%
Loans	705,675,927	649,155,149	632,000,010	\$ 73,675,917	11.66%
Deposits	722,301,266	717,582,038	664,394,892	\$ 57,906,374	8.72%
Borrowings	74,001,190	25,589,715	50,272,518	\$ 23,728,672	47.20%
Equity Capital	84,100,920	79,302,670	72,916,191	\$ 11,184,729	15.34%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,417,022	5,241,159	5,397,184	\$ 19,838	0.37%
Non-Interest Income	5,210,826	3,090,390	2,380,902	\$ 2,829,924	118.86%
Non-Interest Expense	(7,173,569)	(6,200,351)	(5,945,889)	\$ (1,227,680)	20.65%
Net Operating Income/(Loss)	3,454,279	2,131,198	1,832,197	\$ 1,622,082	88.53%
Provision for Loan Losses	-	(500,000)	-	\$ -	0.00%
Net Income/(Loss) Before Tax	3,454,279	1,631,198	1,832,197	\$ 1,622,082	88.53%
Income Tax, including Tax Credit & Adjust.	(916,102)	(424,180)	(479,480)	\$ (436,622)	91.06%
Net Income	2,538,177	1,207,018	1,352,717	\$ 1,185,460	87.64%
TRAILING TWELVE MONTHS					
	June 30, 2020		June 30, 2019	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	21,423,085		22,775,722	\$ (1,352,637)	-5.94%
Non-Interest Income	14,958,154		6,860,293	\$ 8,097,861	118.04%
Non-Interest Expense	(24,745,859)		(22,494,402)	\$ (2,251,457)	10.01%
Net Operating Income/(Loss)	11,635,380		7,141,613	\$ 4,493,767	62.92%
Provision for Loan Losses	(500,000)		(962,050)	\$ 462,050	-48.03%
Net Income/(Loss) Before Tax	11,135,380		6,179,563	\$ 4,955,817	80.20%
Income Tax, including Tax Credit & Adjust.	(2,744,907)		(1,646,975)	\$ (1,097,932)	66.66%
Net Income	8,390,473		4,532,588	\$ 3,857,885	85.11%
PERFORMANCE RATIOS					
Tangible Book Value, Fully Diluted	\$ 17.52		\$ 15.64		
Trailing 12 Mo, Return on Average Assets	0.99%		0.58%		
Return on Beginning Tangible Equity	10.15%		5.45%		
Year-to-date EPS, Average Fully Diluted	\$ 0.84		\$ 0.41		
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.88		\$ 1.02		
Loans Past Due Over 30 Days (Including Nonaccrual)	1.26%		1.81%		
Allowance For Loan Losses	1.07%		1.21%		