



Shareholder Report | Quarter Ending September 30, 2019

QUARTER ENDING

	September 30, 2019	June 30, 2019	September 30, 2018	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	841,406,293	793,569,480	784,227,757	\$ 57,178,536	7.29%
Earning Assets	827,134,502	783,860,290	770,678,612	\$ 56,455,890	7.33%
Investment Securities	150,725,472	146,898,496	137,088,923	\$ 13,636,549	9.95%
Loans	669,948,298	632,000,010	625,484,778	\$ 44,463,520	7.11%
Deposits	713,507,768	664,394,892	627,017,904	\$ 86,489,864	13.79%
Borrowings	45,010,047	50,272,518	87,830,402	\$ (42,820,355)	-48.75%
Equity Capital	75,885,154	72,916,191	65,687,975	\$ 10,197,179	15.52%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,330,909	5,397,184	5,861,876	\$ (530,967)	-9.06%
Non-Interest Income	4,046,211	2,398,402	1,786,048	\$ 2,260,163	126.55%
Non-Interest Expense	(5,905,600)	(5,963,389)	(5,491,187)	\$ (414,413)	7.55%
Net Operating Income/(Loss)	3,471,520	1,832,197	2,156,737	\$ 1,314,783	60.96%
Provision for Loan Losses	-	-	(194,250)	\$ 194,250	-100.00%
Net Income/(Loss) Before Tax	3,471,520	1,832,197	1,962,487	\$ 1,509,033	76.89%
Income Tax, including Tax Credit & Adjust.	(908,090)	(479,480)	(138,313)	\$ (769,777)	556.55%
Net Income	2,563,430	1,352,717	1,824,174	\$ 739,256	40.53%

TRAILING TWELVE MONTHS

	September 30, 2019	September 30, 2018	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	22,244,755	23,030,001	\$ (785,246)	-3.41%
Non-Interest Income	9,155,455	6,900,571	\$ 2,254,884	32.68%
Non-Interest Expense	(22,943,815)	(20,893,020)	\$ (2,050,795)	9.82%
Net Operating Income/(Loss)	8,456,395	9,037,552	\$ (581,157)	-6.43%
Provision for Loan Losses	(767,800)	(1,038,250)	\$ 270,450	-26.05%
Net Income/(Loss) Before Tax	7,688,595	7,999,302	\$ (310,707)	-3.88%
Income Tax, including Tax Credit & Adjust.	(2,139,597)	(2,456,260)	\$ 316,663	-12.89%
Net Income	5,548,998	5,543,042	\$ 5,956	0.11%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 16.25	\$ 14.96
Trailing 12 Mo, Return on Average Assets	0.70%	0.76%
Return on Beginning Tangible Equity	8.70%	10.79%
Year-to-date EPS, Average Fully Diluted	\$ 0.99	\$ 1.12
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.25	\$ 1.24
Loans Past Due Over 30 Days (Including Nonaccrual)	1.65%	0.50%
Allowance For Loan Losses	1.20%	1.11%