



Shareholder Report | Quarter Ending June 30, 2019

QUARTER ENDING

	June 30, 2019	March 31, 2019	June 30, 2018	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	793,569,480	790,343,139	776,102,106	\$ 17,467,374	2.25%
Earning Assets	783,860,290	778,310,018	764,019,737	\$ 19,840,553	2.60%
Investment Securities	146,898,496	148,062,643	141,144,527	\$ 5,753,969	4.08%
Loans	632,000,010	623,821,309	612,143,085	\$ 19,856,925	3.24%
Deposits	664,394,892	623,161,950	609,194,211	\$ 55,200,681	9.06%
Borrowings	50,272,518	93,173,257	97,911,133	\$ (47,638,615)	-48.65%
Equity Capital	72,916,191	69,421,625	65,107,219	\$ 7,808,972	11.99%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,397,184	5,522,922	5,702,050	\$ (304,866)	-5.35%
Non-Interest Income	2,398,402	1,216,931	2,241,987	\$ 156,415	6.98%
Non-Interest Expense	(52,989)	(64,357)	(28,680)	\$ (24,309)	84.76%
Net Operating Income/(Loss)	7,742,597	6,675,496	7,915,357	\$ (172,760)	-2.18%
Provision for Loan Losses	-	(449,800)	(108,000)	\$ 108,000	-100.00%
Net Income/(Loss) Before Tax	7,742,597	6,225,696	7,807,357	\$ (64,760)	-0.83%
Income Tax, including Tax Credit & Adjust.	(479,480)	(162,480)	(678,948)	\$ 199,468	-29.38%
Net Income	7,263,117	6,063,216	7,128,409	\$ 134,708	1.89%

TRAILING TWELVE MONTHS

	June 30, 2019	June 30, 2018	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	22,775,722	22,678,031	\$ 97,691	0.43%
Non-Interest Income	6,895,293	6,772,568	\$ 122,725	1.81%
Non-Interest Expense	(22,529,402)	(20,202,936)	\$ (2,326,466)	11.52%
Net Operating Income/(Loss)	7,141,613	9,247,663	\$ (2,106,050)	-22.77%
Provision for Loan Losses	(962,050)	(1,094,000)	\$ 131,950	-12.06%
Net Income/(Loss) Before Tax	6,179,563	8,153,663	\$ (1,974,100)	-24.21%
Income Tax, including Tax Credit & Adjust.	(1,646,975)	(2,796,103)	\$ 1,149,128	-41.10%
Net Income	4,532,588	5,357,560	\$ (824,972)	-15.40%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 16.02	\$ 14.18
Trailing 12 Mo, Return on Average Assets	0.58%	0.76%
Return on Beginning Tangible Equity	5.54%	11.36%
Year-to-date EPS, Average Fully Diluted	\$ 0.41	\$ 0.77
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.02	\$ 1.20
Loans Past Due Over 30 Days (Including Nonaccrual)	1.81%	0.51%
Allowance For Loan Losses	1.21%	1.14%