



Shareholder Report | Quarter Ending September 30, 2018

QUARTER ENDING

	September 30, 2018	June 30, 2018	September 30, 2017	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	784,227,757	776,102,106	683,668,006	\$ 100,559,751	14.71%
Earning Assets	764,293,701	755,007,612	668,793,052	\$ 95,500,649	14.28%
Investment Securities	138,808,923	142,864,527	125,981,214	\$ 12,827,709	10.18%
Loans	625,484,778	612,143,085	542,811,837	\$ 82,672,941	15.23%
Deposits	627,017,904	609,759,957	534,767,564	\$ 92,250,340	17.25%
Borrowings	87,830,402	97,911,133	83,714,433	\$ 4,115,969	4.92%
Equity Capital	65,687,975	64,333,803	62,526,039	\$ 3,161,936	5.06%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,861,876	5,702,050	5,509,905	\$ 351,971	6.39%
Non-Interest Income	2,034,784	2,241,987	1,658,045	\$ 376,739	22.72%
Non-Interest Expense	(5,491,187)	(5,230,665)	(4,801,102)	\$ (690,085)	14.37%
Net Operating Income/(Loss)	2,405,473	2,713,372	2,366,848	\$ 38,625	1.63%
Provision for Loan Losses	(194,250)	(108,000)	(250,000)	\$ 55,750	-22.30%
Net Income/(Loss) Before Tax	2,211,223	2,605,372	2,116,848	\$ 94,375	4.46%
Income Tax, including Tax Credit & Adjust.	(664,204)	(678,948)	(755,311)	\$ 91,107	-12.06%
Net Income	1,547,019	1,926,424	1,361,537	\$ 185,482	13.62%

TRAILING TWELVE MONTHS

	September 30, 2018	September 30, 2017	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	23,030,001	20,713,822	\$ 2,316,179	11.18%
Non-Interest Income	7,149,307	6,813,030	\$ 336,277	4.94%
Non-Interest Expense	(20,862,648)	(18,145,375)	\$ (2,717,273)	14.98%
Net Operating Income/(Loss)	9,316,660	9,381,477	\$ (64,817)	-0.69%
Provision for Loan Losses	(1,038,250)	(735,000)	\$ (303,250)	41.26%
Net Income/(Loss) Before Tax	8,278,410	8,646,477	\$ (368,067)	-4.26%
Income Tax, including Tax Credit & Adjust.	(2,680,742)	(3,087,596)	\$ 406,854	-13.18%
Net Income	5,597,668	5,558,881	\$ 38,787	0.70%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 14.38	\$ 13.73
Trailing 12 Mo, Return on Average Assets	0.77%	0.89%
Return on Beginning Tangible Equity	10.93%	9.81%
Year-to-date EPS, Average Fully Diluted	\$ 1.12	\$ 0.94
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.26	\$ 1.25
Loans Past Due Over 30 Days (Including Nonaccrual)	0.50%	0.87%
Allowance For Loan Losses	1.11%	1.23%