



Shareholder Report | Quarter Ending June 30, 2018

QUARTER ENDING

	June 30, 2018	March 31, 2018	June 30, 2017	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	776,102,106	696,375,480	641,159,455	\$ 134,942,651	21.05%
Earning Assets	755,007,612	677,196,915	623,237,371	\$ 131,770,241	21.14%
Investment Securities	142,864,527	140,909,419	114,997,715	\$ 27,866,812	24.23%
Loans	612,143,085	536,287,497	508,239,655	\$ 103,903,430	20.44%
Deposits	609,759,957	504,130,890	528,931,754	\$ 80,828,203	15.28%
Borrowings	97,911,133	126,290,824	48,289,203	\$ 49,621,930	102.76%
Equity Capital	64,333,803	62,925,598	61,274,532	\$ 3,059,271	4.99%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,702,050	5,758,899	5,506,061	\$ 195,989	3.56%
Non-Interest Income	2,241,987	1,759,503	1,802,233	\$ 439,754	24.40%
Non-Interest Expense	(5,230,665)	(5,152,002)	(4,760,464)	\$ (470,201)	9.88%
Net Operating Income/(Loss)	2,713,372	2,366,400	2,547,830	\$ 165,542	6.50%
Provision for Loan Losses	(108,000)	(330,000)	(65,000)	\$ (43,000)	66.15%
Net Income/(Loss) Before Tax	2,605,372	2,036,400	2,482,830	\$ 122,542	4.94%
Income Tax, including Tax Credit & Adjustments	(678,948)	(527,894)	(880,327)	\$ 201,379	-22.88%
Net Income	1,926,424	1,508,506	1,602,503	\$ 323,921	20.21%

TRAILING TWELVE MONTHS

	June 30, 2018	June 30, 2017	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	22,678,031	20,151,770	\$ 2,526,261	12.54%
Non-Interest Income	6,772,568	7,050,955	\$ (278,387)	-3.95%
Non-Interest Expense	(20,202,936)	(17,532,243)	\$ (2,670,693)	15.23%
Net Operating Income/(Loss)	9,247,663	9,670,482	\$ (422,819)	-4.37%
Provision for Loan Losses	(1,094,000)	(485,000)	\$ (609,000)	125.57%
Net Income/(Loss) Before Tax	8,153,663	9,185,482	\$ (1,031,819)	-11.23%
Income Tax, including Tax Credit & Adjustments	(2,796,103)	(3,273,875)	\$ 477,772	-14.59%
Net Income	5,357,560	5,911,607	\$ (554,047)	-9.37%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 14.18	\$ 13.50
Trailing 12 Mo, Return on Average Assets	0.76%	1.00%
Return on Beginning Tangible Equity	11.36%	9.96%
Year-to-date EPS, Average Fully Diluted	\$ 0.77	\$ 0.63
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.20	\$ 1.33
Loans Past Due Over 30 Days (Including Nonaccrual)	0.51%	0.38%
Allowance For Loan Losses	1.14%	1.24%