



Shareholder Report | Quarter Ending September 30, 2017

QUARTER ENDING

	September 30, 2017	June 30, 2017	September 30, 2016	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	683,668,006	641,159,455	557,940,655	\$ 125,727,351	22.53%
Earning Assets	668,793,052	623,237,371	544,081,207	\$ 124,711,845	22.92%
Investment Securities	125,981,214	114,997,715	98,221,085	\$ 27,760,129	28.26%
Loans	542,811,837	508,239,655	445,860,122	\$ 96,951,715	21.74%
Deposits	534,767,564	528,931,754	432,483,201	\$ 102,284,363	23.65%
Borrowings	83,714,433	48,289,203	64,063,512	\$ 19,650,921	30.67%
Equity Capital	62,526,039	61,274,532	57,994,603	\$ 4,531,436	7.81%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,509,905	5,506,061	4,947,853	\$ 562,052	11.36%
Non-Interest Income	1,658,045	1,802,233	1,883,290	\$ (225,245)	-11.96%
Non-Interest Expense	(4,801,102)	(4,760,464)	(4,144,740)	\$ (656,362)	15.84%
Net Operating Income/(Loss)	2,366,848	2,547,830	2,686,403	\$ (319,555)	-11.90%
Provision for Loan Losses	(250,000)	(65,000)	-	\$ (250,000)	0.00%
Net Income/(Loss) Before Tax	2,116,848	2,482,830	2,686,403	\$ (569,555)	-21.20%
Income Tax	(755,311)	(880,327)	(953,046)	\$ 197,735	-20.75%
Net Income	1,361,537	1,602,503	1,733,357	\$ (371,820)	-21.45%

TRAILING TWELVE MONTHS

	September 30, 2017	September 30, 2016	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	20,713,822	19,126,955	\$ 1,586,867	8.30%
Non-Interest Income	6,825,710	5,569,154	\$ 1,256,556	22.56%
Non-Interest Expense	(18,188,605)	(16,012,347)	\$ (2,176,258)	13.59%
Net Operating Income/(Loss)	9,350,927	8,683,762	\$ 667,165	7.68%
Provision for Loan Losses	(735,000)	(274,000)	\$ (461,000)	168.25%
Net Income/(Loss) Before Tax	8,615,927	8,409,762	\$ 206,165	2.45%
Income Tax	(3,076,140)	(3,040,131)	\$ (36,009)	1.18%
Net Income	5,539,787	5,369,631	\$ 170,156	3.17%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 13.73	\$ 12.68
Trailing 12 Mo, Return on Average Assets	0.89%	1.01%
Return on Beginning Tangible Equity	9.81%	10.74%
Year-to-date EPS, Average Fully Diluted	\$ 0.94	\$ 0.94
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.25	\$ 1.21
Loans Past Due Over 30 Days (Including Nonaccrual)	0.78%	0.57%
Allowance For Loan Losses	1.10%	1.17%