



Shareholder Report | Quarter Ending June 30, 2017

QUARTER ENDING

	June 30, 2017	March 31, 2017	June 30, 2016	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	641,159,455	596,008,512	544,373,260	\$ 96,786,195	17.78%
Earning Assets	623,237,371	566,923,518	532,928,090	\$ 90,309,281	16.95%
Investment Securities	114,997,715	105,034,590	92,562,677	\$ 22,435,038	24.24%
Loans	508,239,655	461,888,928	440,365,413	\$ 67,874,242	15.41%
Deposits	528,931,754	454,365,207	452,037,851	\$ 76,893,903	17.01%
Borrowings	48,289,203	80,390,126	33,036,189	\$ 15,253,014	46.17%
Equity Capital	61,274,532	58,348,144	56,363,183	\$ 4,911,349	8.71%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	5,506,061	4,898,525	4,784,214	\$ 721,847	15.09%
Non-Interest Income	1,802,233	1,903,696	1,718,555	\$ 83,678	4.87%
Non-Interest Expense	(4,760,464)	(4,529,153)	(4,058,237)	\$ (702,227)	17.30%
Net Operating Income/(Loss)	2,547,830	2,273,068	2,444,532	\$ 103,298	4.23%
Provision for Loan Losses	(65,000)	(420,000)	(150,000)	\$ 85,000	-56.67%
Net Income/(Loss) Before Tax	2,482,830	1,853,068	2,294,532	\$ 188,298	8.21%
Income Tax	(880,327)	(653,295)	(820,834)	\$ (59,493)	7.25%
Net Income	1,602,503	1,199,773	1,473,698	\$ 128,805	8.74%

TRAILING TWELVE MONTHS

	June 30, 2017	June 30, 2016	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	20,151,770	18,830,751	\$ 1,321,019	7.02%
Non-Interest Income	7,050,955	5,002,738	\$ 2,048,217	40.94%
Non-Interest Expense	(17,532,243)	(15,566,245)	\$ (1,965,998)	12.63%
Net Operating Income/(Loss)	9,670,482	8,267,244	\$ 1,403,238	16.97%
Provision for Loan Losses	(485,000)	(274,000)	\$ (211,000)	77.01%
Net Income/(Loss) Before Tax	9,185,482	7,993,244	\$ 1,192,238	14.92%
Income Tax	(3,273,875)	(2,938,563)	\$ (335,312)	11.41%
Net Income	5,911,607	5,054,681	\$ 856,926	16.95%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 13.50	\$ 12.33
Trailing 12 Mo, Return on Average Assets	1.00%	0.96%
Return on Beginning Tangible Equity	9.96%	9.42%
Year-to-date EPS, Average Fully Diluted	\$ 0.63	\$ 0.55
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.33	\$ 1.14
Loans Past Due Over 30 Days (Including Nonaccrual)	0.35%	0.55%
Allowance For Loan Losses	1.12%	1.18%