



Shareholder Report | Quarter Ending: June 30, 2016

QUARTER ENDING

	June 30, 2016	March 31, 2016	June 30, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	544,373,260	538,428,452	491,531,664	\$ 52,841,596	10.75%
Earning Assets	532,928,090	528,136,344	483,235,591	\$ 49,692,499	10.28%
Investment Securities	92,562,677	86,713,300	81,181,325	\$ 11,381,352	14.02%
Loans	440,365,413	441,423,044	402,054,267	\$ 38,311,146	9.53%
Deposits	452,037,851	421,276,367	424,971,781	\$ 27,066,070	6.37%
Borrowings	33,036,189	59,946,446	15,470,984	\$ 17,565,205	113.54%
Equity Capital	56,363,183	54,582,004	49,696,195	\$ 6,666,988	13.42%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,784,214	4,727,844	4,710,895	\$ 73,319	1.56%
Non-Interest Income	1,718,555	957,772	1,176,139	\$ 542,416	46.12%
Non-Interest Expense	(4,058,237)	(4,109,028)	(3,808,167)	\$ (250,070)	6.57%
Net Operating Income/(Loss)	2,444,532	1,576,588	2,078,867	\$ 365,665	17.59%
Provision for Loan Losses	(150,000)	(108,000)	(300,000)	\$ 150,000	-50.00%
Net Income/(Loss) Before Tax	2,294,532	1,468,588	1,778,867	\$ 515,665	28.99%
Income Tax	(820,834)	(519,968)	(667,130)	\$ (153,704)	23.04%
Net Income	1,473,698	948,620	1,111,737	\$ 361,961	32.56%

TRAILING TWELVE MONTHS

	June 30, 2016	June 30, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	18,830,751	18,359,219	\$ 471,532	2.57%
Non-Interest Income	5,002,738	3,878,975	\$ 1,123,763	28.97%
Non-Interest Expense	(15,566,245)	(14,044,534)	\$ (1,521,711)	10.83%
Net Operating Income/(Loss)	8,267,244	8,193,660	\$ 73,584	0.90%
Provision for Loan Losses	(274,000)	(790,000)	\$ 516,000	-65.32%
Net Income/(Loss) Before Tax	7,993,244	7,403,660	\$ 589,584	7.96%
Income Tax	(2,938,563)	(2,588,409)	\$ (350,154)	13.53%
Net Income	5,054,681	4,815,251	\$ 239,430	4.97%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 12.32	\$ 11.16
Trailing 12 Mo, Return on Average Assets	0.96%	0.96%
Return on Beginning Tangible Equity	9.42%	10.48%
Year-to-date EPS, Average Fully Diluted	\$ 0.55	\$ 0.55
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.14	\$ 1.12
Loans Past Due Over 30 Days	0.24%	0.05%
Allowance For Loan Losses	1.18%	1.31%