



Shareholder Report | Quarter Ending: March 31, 2016

QUARTER ENDING

	March 31, 2016	December 31, 2015	March 31, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	538,428,452	526,711,179	503,589,976	\$ 34,838,476	6.92%
Earning Assets	528,136,344	516,701,591	493,527,609	\$ 34,608,735	7.01%
Investment Securities	86,713,300	86,542,068	85,998,790	\$ 714,510	0.83%
Loans	441,423,044	430,159,523	407,528,819	\$ 33,894,225	8.32%
Deposits	421,276,367	429,955,690	429,936,477	\$ (8,660,110)	-2.01%
Borrowings	59,946,446	41,040,067	23,608,039	\$ 36,338,407	153.92%
Equity Capital	54,582,004	53,320,123	48,895,227	\$ 5,686,777	11.63%

	March 31, 2016	December 31, 2015	March 31, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,727,844	4,667,043	4,496,026	\$ 231,818	5.16%
Non-Interest Income	957,772	1,009,538	883,946	\$ 73,826	8.35%
Non-Interest Expense	(4,109,028)	(3,700,342)	(3,619,877)	\$ (489,151)	13.51%
Net Operating Income/(Loss)	1,576,588	1,976,239	1,760,095	\$ (183,507)	-10.43%
Provision for Loan Losses	(108,000)	(16,000)	-	\$ (108,000)	0.00%
Net Income/(Loss) Before Tax	1,468,588	1,960,239	1,760,095	\$ (291,507)	-16.56%
Income Tax	(519,968)	(746,283)	(503,889)	\$ (16,079)	3.19%
Net Income	948,620	1,213,956	1,256,206	\$ (307,586)	-24.49%

TRAILING TWELVE MONTHS

	March 31, 2016	March 31, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	18,757,433	18,116,199	\$ 641,234	3.54%
Non-Interest Income	4,460,322	2,213,775	\$ 2,246,547	101.48%
Non-Interest Expense	(15,316,175)	(13,583,300)	\$ (1,732,875)	12.76%
Net Operating Income/(Loss)	7,901,580	6,746,674	\$ 1,154,906	17.12%
Provision for Loan Losses	(424,000)	(1,045,000)	\$ 621,000	-59.43%
Net Income/(Loss) Before Tax	7,477,580	5,701,674	\$ 1,775,906	31.15%
Income Tax	(2,784,859)	(1,298,419)	\$ (1,486,440)	114.48%
Net Income	4,692,721	4,403,255	\$ 289,466	6.57%

PERFORMANCE RATIOS				
Tangible Book Value, Fully Diluted	\$	11.99	\$	10.95
Return on Beginning Tangible Equity		7.38%		11.18%
Year-to-date EPS, Average Fully Diluted	\$	0.21	\$	0.29
Trailing 12 Mo EPS, Fully Diluted	\$	1.06	\$	1.02
Loans Past Due Over 30 Days		0.10%		0.28%
Allowance For Loan Losses		1.20%		1.31%