



Shareholder Report | Quarter Ending: December 31, 2015

QUARTER ENDING

	December 31, 2015	September 30, 2015	December 31, 2014	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	526,711,179	515,675,996	518,030,732	\$ 8,680,447	1.68%
Earning Assets	516,701,591	507,482,883	507,935,352	\$ 8,766,239	1.73%
Investment Securities	86,542,068	86,224,621	100,422,180	\$ (13,880,112)	-13.82%
Loans	430,159,523	421,258,262	407,513,172	\$ 22,646,351	5.56%
Deposits	429,955,690	429,616,457	468,778,643	\$ (38,822,953)	-8.28%
Borrowings	41,040,067	32,064,379	-	\$ 41,040,067	
Equity Capital	53,320,123	51,479,805	47,220,015	\$ 6,100,108	12.92%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,667,044	4,651,649	4,548,464	\$ 118,580	2.61%
Non-Interest Income	1,009,538	1,316,873	698,644	\$ 310,894	44.50%
Non-Interest Expense	(3,700,342)	(3,734,094)	(3,272,845)	\$ (427,497)	13.06%
Net Operating Income/(Loss)	1,976,240	2,234,428	1,974,263	\$ 1,977	0.10%
Provision for Loan Losses	(16,000)	-	-	\$ (16,000)	
Net Income/(Loss) Before Tax	1,960,240	2,234,428	1,974,263	\$ (14,023)	-0.71%
Income Tax	(746,283)	(851,478)	(697,378)	\$ (48,905)	7.01%
Net Income	1,213,957	1,382,950	1,276,885	\$ (62,928)	-4.93%

TRAILING TWELVE MONTHS

	December 31, 2015	December 31, 2014	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	18,525,615	17,692,312	\$ 833,303	4.71%
Non-Interest Income	4,388,571	1,550,286	\$ 2,838,285	183.08%
Non-Interest Expense	(14,829,098)	(12,993,636)	\$ (1,835,462)	14.13%
Net Operating Income/(Loss)	8,085,088	6,248,962	\$ 1,836,126	29.38%
Provision for Loan Losses	(316,000)	(1,145,000)	\$ 829,000	-72.40%
Net Income/(Loss) Before Tax	7,769,088	5,103,962	\$ 2,665,126	52.22%
Income Tax	(2,768,780)	(1,225,871)	\$ (1,542,909)	125.86%
Net Income	5,000,308	3,878,092	\$ 1,122,216	28.94%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 11.71	\$ 10.66
Return on Beginning Tangible Equity	10.98%	9.63%
Year-to-date EPS, Average Fully Diluted	\$ 1.16	\$ 0.91
Trailing 12 Mo EPS, Fully Diluted	\$ 1.16	\$ 0.91
Loans Past Due Over 30 Days	0.00%	0.13%
Allowance For Loan Losses	1.25%	1.35%