



August 4, 2015

Dear Partners and Friends,

Attached are our second quarter financial results. Triumph Bancshares had another very good quarter. Our quarterly Net Interest Income (Revenue from loans and investments less interest cost) was up 6.1%. Our Non-Interest Income was up 107% mostly due to strong growth in our Mortgage Division. Our Non-Interest Expense was up 16.9% which was due to increased staffing in our Mortgage and Asset Based Lending Divisions. Net Operating Income was up 18.8%, and our Net Income before Tax after Provision was up 61% as we had less loan loss provision for loan growth. Our Net Income after Tax was up over 59% for the quarter. For the trailing 12 months versus the previous 12 months ending June 30, 2014, Net Income after Tax was up 48%. Earnings per Share (fully diluted for options and warrants) for the trailing 12 months were \$1.13 versus \$0.79 for previous 12. In addition, we are pleased to report that our Return on Equity for trailing 12 months was 10.86% versus 8.03% for previous 12.

Assets and loans have not shown any growth in the last 12 months as we had some substantial year-end payoffs. We are disappointed in these results and we are working hard to increase loans in the third and fourth quarters.

We had very few past due loans at the end of the quarter. The bank continues to outperform its peers in loan quality and we expect this to continue.

The following are the stock trade prices in recent months that we have knowledge of:

<u>Date</u>	<u>Number of Shares</u>	<u>Price per Share</u>
May 2015	68,010	\$14.00
June 2015	2,000	\$13.00
June 2015	52,325	\$14.00
July 2015	-0-	

As mentioned previously, we have no established market for trading our stock but we do have an established policy regarding the matching of buyers and sellers of its common stock. If you are interested in buying or selling, please contact Zora Pannell at (901)333-8819 or [zpannell@triumphbank.com](mailto:zpannell@triumphbank.com). Neither Triumph Bancshares nor the Bank makes any recommendations on whether to buy or sell and makes no recommendations on pricing.

Another major milestone for Triumph occurred this quarter with the opening of our new state of the art retail deposit office at 7550 West Farmington Boulevard in Germantown. It includes kiosks instead of teller lines, a video wall, and a community room for group meetings. We invite you to visit and see it for yourself, if you have not yet done so.

We hope that you will recommend to your family and friends that they contact us when we can be of service for loans or any banking needs. As always, we appreciate your confidence and support. Let's talk growth.

Sincerely,  
Triumph Bancshares, Inc.

Hilliard Crews  
Chairman

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