



Shareholder Report | Quarter Ending: June 30, 2015

QUARTER ENDING

	June 30, 2015	March 31, 2015	June 30, 2014	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	491,531,664	503,589,976	488,473,837	\$ 3,057,827	0.6%
Earning Assets	483,235,592	493,527,609	471,900,050	\$ 11,335,542	2.4%
Investment Securities	81,181,325	85,998,790	67,604,048	\$ 13,577,277	20.1%
Loans	402,054,267	407,528,819	404,296,002	\$ (2,241,735)	-0.6%
Deposits	424,971,781	429,936,477	428,745,844	\$ (3,774,063)	-0.9%
Borrowings	15,470,984	23,608,039	14,000,000	\$ 1,470,984	10.5%
Equity Capital	49,696,195	48,895,227	44,334,498	\$ 5,361,697	12.1%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,710,895	4,496,026	4,438,004	\$ 272,891	6.1%
Total Non-Interest Income	1,176,139	883,946	567,813	\$ 608,326	107.1%
Non-Interest Expense	(3,808,595)	(3,583,435)	(3,256,748)	\$ (551,846)	16.9%
Net Operating Income/(Loss)	2,078,440	1,796,538	1,749,069	\$ 329,371	18.8%
Provision for Loan Losses	(299,572)	(36,443)	(645,184)	\$ 345,612	-53.6%
Net Income/(Loss) Before Tax	1,778,868	1,760,095	1,103,885	\$ 674,983	61.1%
Income Tax	(667,130)	(503,889)	(405,663)	\$ (261,467)	64.5%
Net Income	1,111,738	1,256,206	698,223	\$ 413,515	59.2%

TRAILING TWELVE MONTHS

	June 30, 2015	June 30, 2014	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	18,359,219	16,857,868	\$ 1,501,352	8.9%
Total Non-Interest Income	3,878,975	1,908,147	\$ 1,970,828	103.3%
Non-Interest Expense	(13,971,414)	(11,950,211)	\$ (2,021,203)	16.9%
Net Operating Income/(Loss)	8,266,780	6,815,804	\$ 1,450,976	21.3%
Provision for Loan Losses	(863,120)	(1,444,335)	\$ 581,215	-40.2%
Net Income/(Loss) Before Tax	7,403,660	5,371,469	\$ 2,032,191	37.8%
Income Tax	(2,588,409)	(2,119,433)	\$ (468,976)	22.1%
Net Income	4,815,250	3,252,035	\$ 1,563,215	48.1%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	11.16	10.06
Return on Equity, TTM	10.86%	8.03%
Year-to-date EPS, Fully Diluted	0.55	0.34
Trailing 12 Mo EPS, Fully Diluted	1.13	0.79
Loans Past Due Over 30 Days	0.05%	0.07%
Allowance For Loan Losses	1.31%	1.30%