

Triumph

May 4, 2015

Dear Partners and Friends,

Attached are our first quarter financial results. Triumph Bancshares had a very good quarter with a 72% increase in earnings. We don't expect to maintain this increase through the year, but we do expect significant growth in earnings for the year. Our Net Interest Income was up 10.4% which was expected. Our Non-Interest Income was up 194.5% due to strong growth in our Mortgage Division. Our Non-Interest Expense was up 16.4% which was more than the growth of our interest income, but this was acceptable as we were increased staffing in our Mortgage and Asset Based Divisions. Net Operating Income was up 39.4%, and our Net Income before Tax after Provision was up 51.4% since we did not have to have any provision for loan quality. Our Net Income after Tax was up almost 72%. Earnings per Share for the quarter (fully diluted for options and warrants) were \$0.29 and Earnings per Share for the trailing twelve months were \$1.03 versus \$0.79 for the trailing twelve months ending March 31, 2014.

Assets and loans were down from year-end due to some year-end payoffs and small loan growth in the first quarter. We are working hard to increase loans in the second quarter. We expect an increase in Operating Income for the second quarter and an increase in Net Income after Tax subject to no loan quality issues. Historically, the bank has outperformed its peers in loan quality, and we expect this to continue.

In addition, the Board of Triumph Bancshares realizes there is not an established market for trading its stock so they want to remind shareholders that Triumph Bancshares has an established policy regarding the matching of buyers and sellers of its common stock. If you are interested in buying or selling, please contact Zora Pannell at (901)333-8819 or zpannell@triumphbank.com. Neither Triumph Bancshares nor the Bank makes any recommendations on whether to buy, sell or the negotiations of the sales price. The following are the historical stock trade prices on recent months that we have knowledge of:

<u>Date</u>	<u>Number of Shares</u>	<u>Price per Share</u>
February 2015	50,889	\$14.00
March 2015	17,857	\$14.00
April 2015	62,660	\$14.00

As always, thank you for your confidence in and support of Triumph. Please reach out to us when we can be of service to you, your family or friends.

Sincerely,
Triumph Bancshares, Inc.



Hilliard Crews
Chairman