



Shareholder Report | Quarter Ending: September 30, 2014

QUARTER ENDING				
	September 30, 2014	June 30, 2014	September 30, 2013	Year Over Year Difference
<b>CONSOLIDATED BALANCE SHEET</b>				
Assets	501,446,808	488,473,837	427,386,495	\$ 74,060,313
Earning Assets	493,241,612	471,900,050	416,042,810	\$ 77,198,802
Investment Securities	77,194,863	67,604,048	64,434,705	\$ 12,760,158
Loans	416,046,749	404,296,002	351,608,105	\$ 64,438,644
Deposits	437,490,273	428,745,844	358,891,574	\$ 78,598,699
Borrowings	16,000,000	14,000,000	26,000,000	\$ (10,000,000)
Equity Capital	45,610,245	44,334,498	40,906,565	\$ 4,703,680
<b>CONSOLIDATED INCOME STATEMENT</b>				
Net Interest Income	4,603,833	4,467,875	4,102,684	\$ 501,149
Total Non-Interest Income	1,100,376	478,084	336,675	\$ 763,701
Non-Interest Expense	(3,323,777)	(3,287,073)	(2,878,053)	\$ (445,724)
Net Operating Income/(Loss)	2,380,432	1,658,886	1,561,306	\$ 819,126
Provision for Loan Losses	(490,000)	(555,000)	(441,000)	\$ (49,000)
Net Income/(Loss) Before Tax	1,890,432	1,103,886	1,120,306	\$ 770,126
Income Tax	(720,013)	(405,662)	(452,450)	\$ (267,563)
<b>Net Income</b>	<b>1,170,419</b>	<b>698,224</b>	<b>667,856</b>	<b>\$ 502,563</b>
<b>YEAR TO DATE</b>				
	September 30, 2014		September 30, 2013	Year Over Year Difference
<b>CONSOLIDATED INCOME STATEMENT</b>				
Net Interest Income	13,143,848		11,974,592	\$ 1,169,256
Total Non-Interest Income	1,880,165		778,086	\$ 1,102,079
Non-Interest Expense	(9,720,792)		(7,924,881)	\$ (1,795,911)
Net Operating Income/(Loss)	5,303,221		4,827,797	\$ 475,424
Provision for Loan Losses	(1,145,000)		(1,053,000)	\$ (92,000)
Net Income/(Loss) Before Tax	4,158,221		3,774,797	\$ 383,424
Income Tax	(1,557,016)		(1,528,470)	\$ (28,546)
<b>Net Income</b>	<b>2,601,205</b>		<b>2,246,327</b>	<b>\$ 354,878</b>