



Shareholder Report | Quarter Ending: December 31, 2016

QUARTER ENDING

	December 31, 2016	September 30, 2016	December 31, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	596,008,512	557,940,655	526,711,179	\$ 69,297,333	13.16%
Earning Assets	566,923,518	544,081,207	516,701,591	\$ 50,221,927	9.72%
Investment Securities	105,034,590	98,221,085	86,542,068	\$ 18,492,522	21.37%
Loans	461,888,928	445,860,122	430,159,523	\$ 31,729,405	7.38%
Deposits	454,365,207	432,483,201	429,955,690	\$ 24,409,517	5.68%
Borrowings	80,390,126	64,063,512	41,040,067	\$ 39,350,059	95.88%
Equity Capital	58,348,144	57,955,633	53,320,123	\$ 5,028,021	9.43%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,799,331	4,947,853	4,667,043	\$ 132,288	2.83%
Non-Interest Income	1,461,736	1,883,290	1,009,538	\$ 452,198	44.79%
Non-Interest Expense	(4,097,887)	(4,144,740)	(3,700,342)	\$ (397,545)	10.74%
Net Operating Income/(Loss)	2,163,180	2,686,403	1,976,239	\$ 186,941	9.46%
Provision for Loan Losses	-	-	(16,000)	\$ 16,000	-100.00%
Net Income/(Loss) Before Tax	2,163,180	2,686,403	1,960,239	\$ 202,941	10.35%
Income Tax	(787,207)	(953,046)	(746,283)	\$ (40,924)	5.48%
Net Income	1,375,973	1,733,357	1,213,956	\$ 162,017	13.35%

TRAILING TWELVE MONTHS

	December 31, 2016	December 31, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	19,259,242	18,525,615	\$ 733,627	3.96%
Non-Interest Income	6,021,352	4,386,497	\$ 1,634,855	37.27%
Non-Interest Expense	(16,409,892)	(14,827,024)	\$ (1,582,868)	10.68%
Net Operating Income/(Loss)	8,870,702	8,085,088	\$ 785,614	9.72%
Provision for Loan Losses	(258,000)	(316,000)	\$ 58,000	-18.35%
Net Income/(Loss) Before Tax	8,612,702	7,769,088	\$ 843,614	10.86%
Income Tax	(3,081,054)	(2,768,780)	\$ (312,274)	11.28%
Net Income	5,531,648	5,000,308	\$ 531,340	10.63%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 12.75	\$ 11.71
Trailing 12 Mo, Return on Average Assets	1.01%	0.99%
Return on Beginning Tangible Equity	10.70%	10.98%
Year-to-date EPS, Average Fully Diluted	\$ 1.25	\$ 1.16
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.25	\$ 1.16
Loans Past Due Over 30 Days	0.20%	0.00%
Allowance For Loan Losses	1.13%	1.24%