



Shareholder Report | Quarter Ending: September 30, 2016

QUARTER ENDING

	September 30, 2016	June 30, 2016	September 30, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED BALANCE SHEET					
Assets	557,940,655	544,373,260	515,675,996	\$ 42,264,659	8.20%
Earning Assets	544,081,207	532,928,090	507,482,883	\$ 36,598,324	7.21%
Investment Securities	98,221,085	92,562,677	86,224,621	\$ 11,996,464	13.91%
Loans	445,860,122	440,365,413	421,258,262	\$ 24,601,860	5.84%
Deposits	432,483,201	452,037,851	429,616,457	\$ 2,866,744	0.67%
Borrowings	64,063,512	33,036,189	32,064,379	\$ 31,999,133	99.80%
Equity Capital	57,955,633	56,363,183	51,479,805	\$ 6,475,828	12.58%
CONSOLIDATED INCOME STATEMENT					
Net Interest Income	4,947,853	4,784,214	4,651,650	\$ 296,203	6.37%
Non-Interest Income	1,883,290	1,718,555	1,316,873	\$ 566,417	43.01%
Non-Interest Expense	(4,144,740)	(4,058,237)	(3,698,638)	\$ (446,102)	12.06%
Net Operating Income/(Loss)	2,686,403	2,444,532	2,269,885	\$ 416,518	18.35%
Provision for Loan Losses	-	(150,000)	-	\$ -	0.00%
Net Income/(Loss) Before Tax	2,686,403	2,294,532	2,269,885	\$ 416,518	18.35%
Income Tax	(953,046)	(820,834)	(851,478)	\$ (101,568)	11.93%
Net Income	1,733,357	1,473,698	1,418,407	\$ 314,950	22.20%

TRAILING TWELVE MONTHS

	September 30, 2016	September 30, 2015	Year Over Year \$ Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATEMENT				
Net Interest Income	19,126,955	18,407,036	\$ 719,919	3.91%
Non-Interest Income	5,569,154	4,075,603	\$ 1,493,551	36.65%
Non-Interest Expense	(16,012,347)	(14,604,527)	\$ (1,407,820)	9.64%
Net Operating Income/(Loss)	8,683,762	7,878,112	\$ 805,650	10.23%
Provision for Loan Losses	(274,000)	(95,000)	\$ (179,000)	188.42%
Net Income/(Loss) Before Tax	8,409,762	7,783,112	\$ 626,650	8.05%
Income Tax	(3,040,131)	(2,719,875)	\$ (320,256)	11.77%
Net Income	5,369,631	5,063,237	\$ 306,394	6.05%

PERFORMANCE RATIOS

Tangible Book Value, Fully Diluted	\$ 12.67	\$ 11.50
Trailing 12 Mo, Return on Average Assets	1.01%	1.01%
Return on Beginning Tangible Equity	10.74%	11.11%
Year-to-date EPS, Average Fully Diluted	\$ 0.94	\$ 0.88
Trailing 12 Mo EPS, Average Fully Diluted	\$ 1.21	\$ 1.18
Loans Past Due Over 30 Days	0.26%	0.12%
Allowance For Loan Losses	1.17%	1.24%