



Shareholder Report | Quarter Ending: September 30, 2015

QUARTER ENDING

	September 30, 2015	June 30, 2015	September 30, 2014	Year Over Year \$ Difference	Year Over Year % Difference
<b>CONSOLIDATED BALANCE SHEET</b>					
Assets	515,675,996	491,531,664	501,446,808	\$ 14,229,188	2.84%
Earning Assets	507,482,883	483,235,592	493,241,612	\$ 14,241,271	2.89%
Investment Securities	86,224,621	81,181,325	77,194,863	\$ 9,029,758	11.70%
Loans	421,258,262	402,054,267	416,046,749	\$ 5,211,513	1.25%
Deposits	429,616,457	424,971,781	437,490,273	\$ (7,873,816)	-1.80%
Borrowings	32,064,379	15,470,984	16,000,000	\$ 16,064,379	100.40%
Equity Capital	51,479,805	49,696,195	45,610,245	\$ 5,869,560	12.87%

<b>CONSOLIDATED INCOME STATEMENT</b>					
Net Interest Income	4,651,649	4,710,895	4,603,833	\$ 47,816	1.04%
Non-Interest Income	1,316,873	1,176,139	1,100,376	\$ 216,497	19.67%
Non-Interest Expense	(3,698,079)	(3,808,595)	(3,323,777)	\$ (374,302)	11.26%
Net Operating Income/(Loss)	2,270,443	2,078,440	2,380,432	\$ (109,989)	-4.62%
Provision for Loan Losses	(559)	(299,572)	(490,000)	\$ 489,441	-99.89%
Net Income/(Loss) Before Tax	2,269,884	1,778,868	1,890,432	\$ 379,452	20.07%
Income Tax	(851,478)	(667,130)	(720,013)	\$ (131,465)	18.26%
<b>Net Income</b>	<b>1,418,406</b>	<b>1,111,738</b>	<b>1,170,419</b>	<b>\$ 247,987</b>	<b>21.19%</b>

TRAILING TWELVE MONTHS

	September 30, 2015	September 30, 2014	Year Over Year \$ Difference	Year Over Year % Difference
<b>CONSOLIDATED INCOME STATEMENT</b>				
Net Interest Income	18,407,035	17,359,017	\$ 1,048,018	6.04%
Non-Interest Income	4,075,603	2,512,708	\$ 1,562,895	62.20%
Non-Interest Expense	(14,362,952)	(12,573,129)	\$ (1,789,823)	14.24%
Net Operating Income/(Loss)	8,119,686	7,298,596	\$ 821,090	11.25%
Provision for Loan Losses	(336,574)	(1,157,000)	\$ 820,426	-70.91%
Net Income/(Loss) Before Tax	7,783,112	6,141,596	\$ 1,641,516	26.73%
Income Tax	(2,719,875)	(2,386,996)	\$ (332,879)	13.95%
<b>Net Income</b>	<b>5,063,237</b>	<b>3,754,600</b>	<b>\$ 1,308,637</b>	<b>34.85%</b>

<b>PERFORMANCE RATIOS</b>				
Tangible Book Value, Fully Diluted	\$ 11.50	\$ 10.35		
Return on Equity, TTM	9.84%	8.23%		
Year-to-date EPS, Fully Diluted	\$ 0.87	\$ 0.61		
Trailing 12 Mo EPS, Fully Diluted	\$ 1.18	\$ 0.88		
Loans Past Due Over 30 Days	0.13%	0.24%		
Allowance For Loan Losses	1.29%	1.32%		