

Shareholder Report | Quarter Ending: June 30, 2015

		QUARTER ENDING	3			
	June 30, 2015	March 31, 2015	June 30, 2014	Year Over Year \$ Difference		Year Over Year % Difference
CONSOLIDATED BALANCE SHEE	ĒT .					
Assets	491,531,664	503,589,976	488,473,837	\$	3,057,827	0.6%
Earning Assets	483,235,592	493,527,609	471,900,050	\$	11,335,542	2.4%
Investment Securities	81,181,325	85,998,790	67,604,048	\$	13,577,277	20.1%
Loans	402,054,267	407,528,819	404,296,002	\$	(2,241,735)	-0.6%
Deposits	424,971,781	429,936,477	428,745,844	\$	(3,774,063)	-0.9%
Borrowings	15,470,984	23,608,039	14,000,000	\$	1,470,984	10.5%
Equity Capital	49,696,195	48,895,227	44,334,498	\$	5,361,697	12.1%
CONSOLIDATED INCOME STATE	MENT					
Net Interest Income	4,710,895	4,496,026	4,438,004	\$	272,891	6.1%
Total Non-Interest Income	1,176,139	883,946	567,813	\$	608,326	107.1%
Non-Interest Expense	(3,808,595)	(3,583,435)	(3,256,748)	\$	(551,846)	16.9%
Net Operating Income/(Loss)	2,078,440	1,796,538	1,749,069	\$	329,371	18.8%
Provision for Loan Losses	(299,572)	(36,443)	(645,184)	\$	345,612	-53.6%
Net Income/(Loss) Before Tax	1,778,868	1,760,095	1,103,885	\$	674,983	61.1%
Income Tax	(667,130)	(503,889)	(405,663)	\$	(261,467)	64.5%
Net Income	1,111,738	1,256,206	698,223	\$	413,515	59.2%
	TD.	NILLING TWELVE MA	NITUO			
		AILING TWELVE MO			ar Over Year	Year Over Year
CONSOLIDATED INCOME STATE	June 30, 2015	AILING TWELVE MO	NTHS June 30, 2014		ar Over Year Difference	Year Over Year % Difference
CONSOLIDATED INCOME STATE	June 30, 2015 EMENT	AILING TWELVE MO	June 30, 2014	\$	Difference	% Difference
Net Interest Income	June 30, 2015 EMENT 18,359,219	AILING TWELVE MO	June 30, 2014	\$	Difference 1,501,352	% Difference
Net Interest Income Total Non-Interest Income	June 30, 2015 EMENT 18,359,219 3,878,975	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147	\$ \$ \$	1,501,352 1,970,828	% Difference 8.9% 103.3%
Net Interest Income Total Non-Interest Income Non-Interest Expense	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414)	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211)	\$ \$ \$ \$	1,501,352 1,970,828 (2,021,203)	% Difference 8.9% 103.3% 16.9%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss)	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804	\$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976	% Difference 8.9% 103.3% 16.9% 21.3%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120)	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335)	\$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215	% Difference 8.9% 103.3% 16.9% 21.3% -40.2%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469	\$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409)	AILING TWELVE MO	16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433)	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469	\$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409)	AILING TWELVE MO	16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433)	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax Net Income	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409)	AILING TWELVE MO	16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433)	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax Net Income	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409) 4,815,250	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433) 3,252,035	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax Net Income PERFORMANCE RATIOS Tangible Book Value, Fully Diluted	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409) 4,815,250	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433) 3,252,035	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax Net Income PERFORMANCE RATIOS Tangible Book Value, Fully Diluted Return on Equity, TTM	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409) 4,815,250 11.16 10.86%	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433) 3,252,035 10.06 8.03%	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%
Net Interest Income Total Non-Interest Income Non-Interest Expense Net Operating Income/(Loss) Provision for Loan Losses Net Income/(Loss) Before Tax Income Tax Net Income PERFORMANCE RATIOS Tangible Book Value, Fully Diluted Return on Equity, TTM Year-to-date EPS, Fully Diluted	June 30, 2015 EMENT 18,359,219 3,878,975 (13,971,414) 8,266,780 (863,120) 7,403,660 (2,588,409) 4,815,250 11.16 10.86% 0.55	AILING TWELVE MO	June 30, 2014 16,857,868 1,908,147 (11,950,211) 6,815,804 (1,444,335) 5,371,469 (2,119,433) 3,252,035 10.06 8.03% 0.34	\$ \$ \$ \$ \$ \$	1,501,352 1,970,828 (2,021,203) 1,450,976 581,215 2,032,191 (468,976)	% Difference 8.9% 103.3% 16.9% 21.3% -40.2% 37.8% 22.1%