



Shareholder Report | Quarter Ending: December 31, 2014

| QUARTER ENDING                       |                   |                    |                   |                           |
|--------------------------------------|-------------------|--------------------|-------------------|---------------------------|
|                                      | December 31, 2014 | September 30, 2014 | December 31, 2013 | Year Over Year Difference |
| <b>CONSOLIDATED BALANCE SHEET</b>    |                   |                    |                   |                           |
| Assets                               | 518,232,581       | 501,446,808        | 437,440,172       | \$ 80,792,409             |
| Earning Assets                       | 507,935,352       | 493,241,612        | 426,352,133       | \$ 81,583,219             |
| Investment Securities                | 100,422,180       | 77,194,863         | 62,721,664        | \$ 37,700,516             |
| Loans                                | 407,513,172       | 416,046,749        | 363,630,470       | \$ 43,882,702             |
| Deposits                             | 468,778,643       | 437,490,273        | 380,257,481       | \$ 88,521,162             |
| Borrowings                           | -                 | 16,000,000         | 13,000,000        | \$ (13,000,000)           |
| Equity Capital                       | 47,220,015        | 45,662,245         | 41,994,614        | \$ 5,225,401              |
| <b>CONSOLIDATED INCOME STATEMENT</b> |                   |                    |                   |                           |
| Net Interest Income                  | 4,548,464         | 4,603,833          | 4,215,169         | \$ 333,295                |
| Total Non-Interest Income            | 698,644           | 1,100,376          | 632,543           | \$ 66,101                 |
| Non-Interest Expense                 | (3,272,844)       | (3,323,777)        | (2,852,337)       | \$ (420,507)              |
| Net Operating Income/(Loss)          | 1,974,264         | 2,380,432          | 1,995,375         | \$ (21,111)               |
| Provision for Loan Losses            | -                 | (490,000)          | (12,000)          | \$ 12,000                 |
| Net Income/(Loss) Before Tax         | 1,974,264         | 1,890,432          | 1,983,375         | \$ (9,111)                |
| Income Tax                           | (697,378)         | (720,013)          | (829,980)         | \$ 132,602                |
| <b>Net Income</b>                    | <b>1,276,886</b>  | <b>1,170,419</b>   | <b>1,153,395</b>  | <b>\$ 123,491</b>         |
| <b>YEAR TO DATE</b>                  |                   |                    |                   |                           |
|                                      | December 31, 2014 |                    | December 31, 2013 | Year Over Year Difference |
| <b>CONSOLIDATED INCOME STATEMENT</b> |                   |                    |                   |                           |
| Net Interest Income                  | 17,692,312        |                    | 16,189,759        | \$ 1,502,553              |
| Total Non-Interest Income            | 2,578,809         |                    | 1,410,630         | \$ 1,168,179              |
| Non-Interest Expense                 | (12,993,636)      |                    | (10,777,218)      | \$ (2,216,418)            |
| Net Operating Income/(Loss)          | 7,277,485         |                    | 6,823,171         | \$ 454,314                |
| Provision for Loan Losses            | (1,145,000)       |                    | (1,065,000)       | \$ (80,000)               |
| Net Income/(Loss) Before Tax         | 6,132,485         |                    | 5,758,171         | \$ 374,314                |
| Income Tax                           | (2,254,394)       |                    | (2,358,450)       | \$ 104,057                |
| <b>Net Income</b>                    | <b>3,878,092</b>  |                    | <b>3,399,721</b>  | <b>\$ 478,371</b>         |